



Golden State Finance Authority (GSFA)  
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## **MEDIA ADVISORY**

### **FOR IMMEDIATE RELEASE**

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## **Coming Soon: New ReCoverCA Homebuyer Assistance Funding**

*Up to \$300,000 Available to Help Californians Affected by Floods in 2023 and 2024*

**Sacramento, CA, September 12, 2025** – Starting November 10, 2025, renters impacted by the 2023 and 2024 California floods can access disaster recovery funding to purchase homes in safer locations.

The ReCoverCA Homebuyer Assistance (HBA) Program provides forgivable homebuyer assistance of up to \$300,000, bridging the gap between a First Mortgage Loan and the purchase price. The homebuyer assistance is forgiven after five years of ownership and occupancy.

To qualify, applicants must have had their primary residence in a designated Qualifying Disaster Area at the time of the flood and be a first-time homebuyer, with limited exceptions. During the first 60 days of the application period, priority will be given to households that can demonstrate they were impacted by a flood event.

#### **Qualifying Disaster Areas:**

- *2023 Flood Areas:* Hoopa Valley Tribe (Humboldt County ZIP 95546), Monterey, San Benito, Santa Cruz, Tulare, and Tuolumne Counties
- *2024 Flood Area:* San Diego County

"ReCoverCA Homebuyer Assistance helps families move from renting to owning a home they can truly afford, creating stability and a foundation for their future." – *Carolyn Sunseri, GSFA Director of Marketing and Stakeholder Relations.*

The Program is administered by GSFA and funded by HUD through the California Department of Housing and Community Development. For complete program policies, updates and application information, visit [www.gsfa-home.org/recoverca-hba](http://www.gsfa-home.org/recoverca-hba).

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#### **ABOUT GOLDEN STATE FINANCE AUTHORITY**

*Golden State Finance Authority (GSFA) is a California joint powers authority and a duly constituted public entity and agency. GSFA was established in 1993 by the Rural County Representatives of California (RCRC), a public service organization that champions policies on behalf of California's rural counties. GSFA has been a leader in housing finance in California for over 32 years, helping more than 86,600 individuals and families purchase homes. GSFA has provided over \$677 million in down payment and closing cost assistance and helped finance 36,600 energy efficiency improvement projects.*